

Harald Hau

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Academic Appointments

Professor of Economics and Finance, University of Geneva	2011 – Present
Senior Chair at the Swiss Finance Institute	
Director of the Geneva Finance Research Institute	Oct 2016 – Nov 2019
Associate Professor, INSEAD – Business School, France	2001 – 2011
Associate Professor, ESSEC – Business School, France	1999 – 2001
Assistant Professor, ESSEC – Business School, France	1996 – 1999

Professional Experience and Qualifications

Alberto Giovannini Programme for Data Science 2022, Research Fellow at ECB	2023 – 2024
Research Fellow, Hong Kong Institute for Monetary Research, Hong Kong	2013, 2015, 2021
Wim Duisenberg Fellow, European Central Bank, Frankfurt	Summer 2011
Economic Policy, Panel Member	2004 – 2005
Research Fellow, Norwegian Central Bank, Oslo	November 2003
Visiting Professor, Center for Economic Studies (CES), Munich	September 2002
Visiting Scholar, International Monetary Fund (IMF), Washington DC	Spring 2002
Visiting Professor, Haas Business School, University of California, Berkeley	Spring 2000
Research Fellow, Center for Economic Policy Research (CEPR), London	1999 – Present
Visiting Researcher, Institute for International Economic Studies, Stockholm	Spring 1998
Lecturer, Woodrow Wilson School, Princeton University	1995 – 1996

Education

Princeton University, Ph.D., Economics	1991 – 1996
Thesis Advisor: Kenneth Rogoff	
University of Virginia, M.A., Economics	1990 – 1991
University of Bonn, B.A., Economics	1987 – 1990

Honors, Awards, and Grants (since 2010)

SNSF Project Grant: What explains household insurance demand? 430.600 CHF	2025 – 2029
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BLR Outstanding Paper Award 2023	2023
Giovannini Programme for Data Science, Research Grant by the European Central Bank	2022 – 2024
SNSF Project Grant: OTC Markets and Corporate Hedging, 168.000 CHF	2020 – 2022
Best Paper Award at French Finance Association conference, (with M. Efing, P. Kampkötter, and J.-C. Rochet)	2019
SNSF Project Grant: CoCo Bond Issuances, 150.000 CHF, (with J.-C. Rochet)	2017 – 2019
SNSF Project Grant: Fintech at Alibaba, 433.604 CHF, (with Y. Huang)	2017 – 2020
Best Paper Prize of the 13 th International Paris Finance Meeting, (with M. Efing)	2015
Synergia Grant by the Swiss National Science Foundation, 2.139.928 CHF, (with L. Mancini, A. Ranaldo, N. Schürhoff, and J. Wrampelmeyer)	2014 – 2018
Best Paper Prize of the 11 th International Paris Finance Meeting	2013
Standard Life ECGI Best Paper Prize, European Corporate Governance Institute	2010

Publications in Refereed Journals

1. “Do Institutional Directors Matter?”, Journal of Corporate Finance, 2025, forthcoming (with H. Geng, R. Michaely, and B. Nguyen)
2. “Does Shareholder Overlap alleviate Patent Holdup?”, Research Policy, 2025, forthcoming, (with H. Geng, S. Lai, and Pengfei Liu)
3. “Can Real Estate Booms Hurt Firms? Evidence on Investment Substitution”, Journal of Urban Economics, 2024, Vol. 144, 1-23, (with D. Ouyang)
4. “Consumption Response to Minimum Wage Increases: Evidence from Chinese Households”, Review of Economics and Statistics, 2024, 1-47, (with Y. Huang and E. Dautovic)
5. “FinTech Credit and Entrepreneurial Growth”, Journal of Finance, 2024, Vol. 74(5), 3309-3360, (with Y. Huang, C. Lin, H. Shan, Z. Sheng, and L. Wei)
6. “Banker Bonuses as a Risk Sharing Contract”, Review of Financial Studies, 2023, Vol. 36(1), 235–280, (with M. Efing, P. Kampkötter, and J.-C. Rochet)
7. “Global Portfolio Rebalancing and Exchange Rates”, Review of Financial Studies, 2022, Vol. 35(11), 5228–5274, (with N. Camanho and H. Rey)
8. “Discriminatory Pricing of Over-The-Counter Derivatives”, Management Science, 2021, Vol. 67(11), 6660-6677, (with P. Hoffmann, S. Langfield, and Y. Timmer)
9. “Firm Response to Competitive Shocks: Evidence from China’s Minimum Wage Policy”, Review of Economic Studies, 2020, Vol. 87(6), 2639-2671, (with Y. Huang and G. Wang)
10. “How FinTech Enters China’s Credit Market”, American Economic Review P&P, 2019, Vol. 109, 60-64, (with Y. Huang, H. Shan, and Z. Sheng)
11. “The Role of Equity Funds in the Financial Crisis Propagation”, Review of Finance, 2017, 77-108, (with S. Lai)
12. “Asset Allocation and Monetary Policy: Evidence from the Eurozone”, Journal of Financial Economics, 2016, Vol. 120(2), 309-329, (with S. Lai)

13. "Incentive Pay and Bank Risk-Taking: Evidence from Austrian, German and Swiss Banks", Journal of International Economics, 2015, Vol. 96, S123-S140, (with M. Efung, P. Kampkötter, and J. Steinbrecher)
14. "Structured Debt Ratings: Evidence on Conflicts of Interest", Journal of Financial Economics, 2015, Vol. 116, 46-60, (with M. Efung)
15. "Dealer Intermediation Between Market", Journal of the European Economic Association, 2015, Vol. 13(5), 770-804, (with P. Dunne and M. Moore)
16. "The Exchange Rate Effect of Multi-Currency Arbitrage", Journal of International Money and Finance, 2014, Vol. 47, 304-331.
17. "Banks' Ratings: What Determines their Quality?", Economic Policy, 2013, Vol. 28(74), 289-333, (with S. Langfield and D. Marques-Ibanes)
18. "Real Effects of Stock Underpricing", Journal of Financial Economics, 2013, Vol. 108, 392-408, (with S. Lai)
19. "Global versus Local Asset Pricing: A Speculation Based Test of Market Integration", Review of Financial Studies, 2011, Vol. 24(12), 3891-3940
20. "Do Demand Curves for Currencies Slope Down? Evidence from the MSCI Global Index Change", Review of Financial Studies, 2010, Vol. 23(4), 1681-1717, (with J. Peress, and M. Massa)
21. "International Order Flows: Explaining Equity and Exchange Rate Returns", Journal of International Money and Finance, 2010, Vol. 29(2), 358-386, (with P. Dunne and M. Moore)
22. "Subprime Crisis and Board (In)Competence: Private versus Public Banks in Germany", Economic Policy, 2009, Vol. 24(60), 701-752, (with M. Thum)
23. "Home Bias at the Fund Level", American Economic Review P&P, 2008, Vol. 98(2), 333-338, (with H. Rey).
24. "The Role of Transaction Costs for Financial Volatility: Evidence from the Paris Bourse", Journal of the European Economic Association, 2006, MIT Press, Vol. 4(4), 862-890
25. "Exchange Rates, Equity Prices and Capital Flows", Review of Financial Studies, 2006, Vol. 19, 273-317, (with H. Rey)
26. "Can Portfolio Rebalancing Explain the Dynamics of Equity Returns, Equity Flows and Exchange Rates?", American Economic Review P&P, 2004, Vol. 96(2), 126-133, (with H. Rey)
27. "How has the Euro changed the Foreign Exchange Market?", Economic Policy, 2002, Vol. 17 (34), 150-191, (with M. Moore and W. Killeen)
28. "The Euro as an International Currency: Explaining Puzzling First Evidence", Journal of International Money and Finance, 2002, Vol. 21(3), 351-383, (with M. Moore and W. Killeen)
29. "Exchange Rate Volatility and Economic Openness: Theory and Evidence", Journal of Money, Credit and Banking, 2002, Vol. 34(3), 611-630
30. "Geographic Patterns of Trading Profitability in Xetra", European Economic Review, 2001, Vol. 45, 757-769
31. "Location Matters: An Examination of Trading Profits", Journal of Finance, 2001, Vol. 56(5), 1959-1983
32. "Lawyers, Legislation, and Social Welfare", European Journal of Law and Economics, 2002, Vol. 9, 231-254, (with M. Thum)

33. "Exchange Rate Determination under Factor Price Rigidities", Journal of International Economics, 2000, Vol. 50, 421-447
34. "Competitive Entry and Endogenous Risk in the Foreign Exchange Market", Review of Financial Studies, 1998, Vol. 11(4), 757-787
35. "Privatization under Political Interference: Evidence from Eastern Germany", European Economic Review, 1998, Vol. 42, 1177-1201

Other Articles and Comments in Journals

1. "Ist unzureichende Aufsichtsratskompetenz ein Risikofaktor für Banken?" Ifo Schnelldienst, 2024, Vol. 77(7), 30-36, (with Tim-Ole Radach und Marcel Thum)
2. "Hedging mit Devisenderivaten als Erklärung für Wechselkurse". Schmalenbach IMPULSE, 2023, No. 3(2), 1-9
3. "Discriminatory Pricing of Over-the-Counter Derivatives". SFI Practitioner Roundups Magazine, 2018, No 2, 14-15
4. "What does a bank's payroll reveal about its risk-taking", International Banker, April 10, 2017, lead article (with M. Efing, P. Kampkötter and J. Steinbrecher)
5. "Die Dosis macht das Gift – eine Analyse zum Einfluss von Bonuszahlungen auf die Profitabilität und das Risiko von Banken", Ifo Schnelldienst, 2015. Vol. 68, 23-31 (with M. Efing, P. Kampkötter and J. Steinbrecher)
6. "Europas Bankenunion oder der Triumph der Hoffnung über die Erfahrung", Perspektiven der Wirtschaftspolitik, 2023, Vol. 14(3/4), 186-197
7. "Schritt für Schritt ... dem Abgrund entgegen!", Ifo Schnelldienst, 2012, Vol. 64(22), (with Bernd Lucke)
8. "Wie (in-)kompetent sind die Aufsichtsräte deutscher Banken?", Ifo Schnelldienst, 2008, Vol. 61(19), 27-29, (with M. Thum)
9. "Comment on Fiscal Policy and Interest Rates in Europe", Economic Policy, 2006, Vol. 21(47), 481-484
10. "Privatization under Political Interference: Evidence from Eastern Germany", in Privatization and Globalization, The Changing Role of the State in Business, Mudambi, Ram (ed.), 2003, pp. 406-430. Elgar Reference Collection, Globalization of the World Economy, Vol. 14, Cheltenham, U.K. and Northampton, Mass. (Reprint).
11. "Comment on Corporate Risk Management for Multinational Corporations: Financial and Operational Hedging Policies", European Finance Review, 1999, Vol. 2, 247-249

Papers under Review or Revisions

1. "Does Board Overlap Promote Coordination Between Firms?" (with H. Geng, R. Michaely, and B. Nguyen), SFI research paper No. 21-79
2. "Can Time-Varying Currency Risk Hedging Explain Exchange Rates?", SFI research paper No. 22-77 (with Leonie Bräuer)
3. "Discretionary Administrative Power and Conflicts of Interest in China's IPO Approvals". SFI research paper No. 24-54 (with Heng Geng and Hanzhang Zheng)
4. "Fund-Level FX Hedging Redux", SFI research paper No. 24-103 (with Leonie Bräuer)

PhD Supervision and Placement (since 2010)

Matthias Efung, Assistant Professor, HEC Paris	2016
Gabriela Hrasko, Consultant, McKinsey, Zürich	2018
Ernest Dautovic, Economist, European Central Bank, Frankfurt	2019
Zhicheng Zhang, Manager, Geneva Wealth Management Foundation, Geneva	2020
Weidi Yuan, Assistant Professor, Nanjing University, Nanjing	2021
Difei Ouyang, Assistant Professor, University of International Business and Economics, Peking	2021
Hongzhe Shan, Pictet Bank, Geneva	2021
Tammaro Terracciano, Assistant Professor, IESE Business School	2023
Ye Zhang, SFI PhD student, graduated	2023
Leonie Bräuer, SFI PhD student	
Hanzhang Zheng, SFI PhD student	
Jing Xian, SFI PhD student	

Teaching (since 2010)

“Valuation and Private Equity”, GEMFIN Executive Master Program	2021 – Present
“Topics in International Finance”, Swiss Finance Institute PhD course	2012 – Present
“International Macroeconomics”, Master Level, University of Geneva	2011 – Present
“International Finance”, Master Level, University of Geneva	2011 – 2012
“Financial Markets and Valuation”, INSEAD MBA	2000 – 2011
“Information Economics”, INSEAD PhD Program	2001 – 2011

Major Media and Public Policy Contributions (since 2010)

1. “Eine Analyse der Finanzlage der Credit Suisse im Kontext der Finanzmärkte”, Bericht für den Parlamentarischen Untersuchungsausschuss des Schweizerischen Parlaments (PUK), December 20, 2024
2. “Boosting consumption in China: The effectiveness of minimum wages”, July 11, 2024, article on VoxDev.org
3. “Insufficient supervisory board competence as a risk factor for banks”, June 10, 2024, article on VoxEU.org
4. “Why many firms get a bad deal when hedging currency risk”, February 9, 2022, article on VoxEU.org
5. “Banks accused of ‘systematic’ gouging of small customers on FX”, article in the Financial Times, June 17, 2019
6. “China Syndrome redux: New results on global labour reallocation”, March 1, 2019, article on VoxEU.org
7. “China’s real estate booms, local capital scarcity, and industrial decline”, October 26, 2018, article on VoxEU.org

8. "Minimum wages in the world's largest labour market", January 8, 2018, article on VoxEU.org
9. "Local Asset Price Dynamics and Monetary Policy in the Eurozone", ifo DICE Report 15 (1), 2017, 14-16
10. "Management quality matters: Evidence from labour cost shocks in China", October 17, 2016, article on VoxEU.org
11. "Erfordert bessere Bankenaufsicht eine Kontrolle der Bonuszahlungen?", March 2015, Interview in PERSONAL quarterly
12. "Optimale Vergütungsstrukturen in Banken", Die Bank, March 2015
13. "Bankers' bonuses and performance sensitivity", November 13, 2014, article on VoxEU.org
14. "Gendarme de la finance, le seul rôle de la Finma?", January 31, 2014, Le Débat Economique, Le Temps
15. "Corrupted credit ratings: Standard & Poor's lawsuit and the evidence", June 18, 2013, article on VoxEU.org
16. "Professoren-Profil: Harald Hau", Wisu-Magazin, vol 42(2), February 2013
17. "Eurozone banking union is deeply flawed", article with Hans Werner Sinn in Financial Times (paper circulation and web: 900,000), January 28, 2013
18. "Die gefährliche Dimension der Bankenunion", article with Hans Werner Sinn in Frankfurter Allgemeine Zeitung, German daily newspaper (circulation: 380,000), p. 13, January 22, 2013
19. "Warum der Schuldenschnitt die bessere Lösung ist", article in Frankfurter Allgemeine Zeitung, German daily newspaper (circulation: 380,000), September 13, 2012
20. "Why early sovereign default could save the Euro", September 8, 2012, article on VoxEU.org
21. "Brauchen Entschuldung", interview in Hessische/Niedersächsische Allgemeine, Regional newspaper, June 27, 2012
22. "Warum auch Spanien auf einen Euroaustritt zusteuert", article in Frankfurter Allgemeine Zeitung, German daily newspaper (circulation: 380,000), June 23, 2012
23. "Der riskante Griff nach dem Hebel", article in Frankfurter Allgemeine Zeitung, German daily newspaper (circulation: 380,000), October 24, 2011
24. "Europa muss sich selbst zu helfen wissen", interview in 20minuten.ch, Swiss online newspaper, October 14, 2011
25. "Recapitaliser les banques, ça coûte moins cher", article in Les Echos, French daily economic newspaper (circulation: 140,000), p. 17, October 3, 2011
26. "Europäische Banken notfalls zwingen", article in Luxemburger Wort, daily newspaper (circulation: 81,000), October 1, 2011
27. "Un cadeau de 200 milliards d'euros pour les riches", article in Le Temps, Geneva daily newspaper (circulation: 49,000), September 24, 2011
28. "Die Alternative zum Rettungsschirm", article in Frankfurter Allgemeine Zeitung, German daily newspaper (circulation: 380,000), September 16, 2011
29. "Die Garantie aller Staatsschulden erweist sich als Illusion", article in Handelsblatt, German business daily (circulation: 148,000), September, 5, 2011
30. "Bank recapitalization is the best euro rescue strategy", September 2, 2011, article on VoxEU.org

31. “Beitrag privater Gläubiger entpuppt sich als Farce”, article in Fuldaer Zeitung, Regional newspaper (circulation: 60,000), August 23, 2011
32. “Une Europe que fait cadeau de 200 milliards à ses riches”, article in Le Monde, French daily newspaper (circulation: 320,000), August 15, 2011
33. “200-Milliarden-Geschenk für Europas Reiche”, article in Süddeutsche Zeitung, Germany’s largest subscription newspaper (circulation: 445,000), p. 20, August 8, 2011
34. “Europe’s €200 billion reverse wealth tax”, June 2011, article on VoxEU.org
35. “Understanding and quantifying contagion”, February 2011, article on VoxEU.org
36. “Europäische Lehren aus dem Fall Griechenland”, Berlin Risk Brief, No. 6, Oktober 2010
37. “Triumph des Börsenmarktes”, article in Süddeutsche Zeitung on financial system reform, Germany’s largest subscription newspaper (circulation: 445,000), p. 18, May 25, 2010
38. “Securitisation Failings: Market Failure or Missing Market?”, April 2010, article on VoxEU.org

Media Coverage (since 2010)

1. “Prévisions conjoncturelles pour 2018”, TV interview with Darius Rochebin, RTS journal, January 8, 2018
2. “Taking Stock: Why Bankers Still Aren’t Chastened”, quote, Spiegel Online International, October 31, 2013
3. “The Domino Effect: Five Years after Crisis, Banks No Better Off”, quote, Spiegel Online International, September 4, 2013
4. “Debatte über Schuldenerlass: Die Sehnsucht nach dem großen Schnitt”, various quotes, Spiegel Online, July 2, 2013
5. “Banks get higher credit ratings for business, ECB study says”, Bloomberg Businessweek, October 24, 2012
6. “Kalte Enteignung”, Interview in Cover Story, Der Spiegel, Heft 41/2012, October 2012
7. “Greece election euphoria give way to Euro angst”, TV debate at News Channel France 24, June 18, 2012
8. “Bank Ratings by Credit Agencies”, TV interview, Dukascopy TV, May 21, 2012
9. “Europe’s groundswell for growth”, TV debate at News Channel France 24, April 30, 2011
10. “Die Zeitbombe ist noch nicht entschärft”, article on banking, Süddeutsche Zeitung, April 27, 2011
11. “Greece lightning strikes G20”, TV debate at News Channel France 24, November 3, 2011
12. “Mogelpackung: Der Hebel des Euro-Rettungsfonds”, Das Erste, Monitor, November 3, 2011
13. “Euro-Rettungsschirm: Wer wird geschützt?”, Das Erste, Plusminus, November 1, 2011
14. “Recapitalizing Europe”, TV debate at News Channel France 24, October 12, 2011
15. “Who can save Europe?”, TV debate at News Channel France 24, September 22, 2011
16. “Davos: have they learned anything?”, TV debate at News Channel France 24, January 27, 2011
17. “Banques - Kerviel: un dérapage individuel?”, TV debate at News Channel France 24, October 8, 2010
18. “World Economy: where do we go next?”, TV debate at News Channel France 24, August 23, 2010
19. “Der Besuch der alten Dame”, Handelsblatt and Wirtschaftswoche (wiwi.de) article reporting my research on transaction taxes, June 17, 2010

20. “Société General against Jérôme Kerviel”, TV interview at News Channel France 24, June 8, 2010, 5 minutes interview for the English and in French edition
21. “The CEO compensation scandal around Henri Proglio”, TV interview in ‘Focus’, at News Channel France 24, January 22, 2010, 6 minutes interview in English

Invited Conference Presentations (since 2010)

2nd HKU Summer Finance Conference, May 15-17, 2024

IMF 24th Jacques Polak Annual Research Conference, November 9-10, 2023

EFA Conference 2023, Amsterdam, August 17-19, 2023

GIGS, 2nd Summer Symposium, Keynote speech, July 8, 2023

Erasmus Corporate Governance Conference, Rotterdam, June 16-17, 2023

Adam Smith Workshop, Oxford, April 20-21, 2023

SFI Research Days, Online Conference, June 7-8, 2021

SFI Research Days, Online Conference, June 8-9, 2020

International Finance Conference at UIBE, Peking, November 15-16, 2019

NBER China Conference, Boston, September 26-27, 2019

Summer Finance and Accounting Conference, Jerusalem, July 15-16, 2019

SFI Research Days, Online Conference, June 2-4, 2019

European Winter Finance Conference, April 1-3, 2019

NBER China working group meeting, Boston, March 22-23, 2019

European Winter Symposium, Megève, January 13-16, 2019

International Conference on Banking and Economic Development, EBAPE, Brazil, December 6-7, 2018

6th Annual HEC Paris Workshop Banking, Finance, Macroeconomics and the Real Economy, October 19, 2018

Hong Kong Institute of Monetary Research, June 29, 2018

7th China International Finance Expo, Guangzhou, China, June 23, 2018, keynote speaker

Conference on Financial Markets, King’s College Business School, London, June 8, 2018

Financial Intermediation Research Society Conference, Barcelona, June 1-3, 2018

NBER Corporate Finance Conference, Chicago, April 6-7, 2018

European Winter Finance Summit, St. Moritz, March 4-7, 2018

Economic Association Meetings 2017, Lisbon, August 22, 2017

Geneva International Macroeconomics and Finance Workshop, Geneva, August 18, 2017

SFI Research Days, Gerzensee, June 13-14, 2017

Conference on the Econometrics of Financial Markets, Stockholm Business School, May 4-5, 2017

The Price-Stability Target in the Eurozone and the European Debt Crisis, conference of the ESTM and the Max Planck Institute for Tax Law and Public Finance, Berlin, September 28, 2016

First Conference of the European Systemic Risk Board, Frankfurt, September 22-23, 2016

European Economic Association Meetings 2016, Geneva, August 22, 2016

18th NBER-CCER Annual Conference, Peking, China, June 22-24, 2016

SFI Research Days, Gerzensee, June 7-8, 2016

World Finance and Banking Symposium, Hanoi, Vietnam, December 17-18, 2015

European Economic Association Meetings 2015, Mannheim, August 25, 2016

International Conference on Innovations and the Global Economy, Hangzhou, China, June 12, 2015

12th International Paris Finance Meeting (Eurodifai-AFFI), Paris, December 18, 2014

13th Macroeconomic policy research workshop on the changing role of central banks post-crisis, Budapest, Hungary, October 16-17, 2014

International Conference on Financial Market Reform and Regulation, Beijing, China, June 30-July 1, 2014

NBER International Macroeconomic Seminar, Riga, Latvia, June 27-28, 2014

Lunch Seminar on active and passive investment, Stockholm Chamber of Commerce, June 5, 2014

SFI Research Days, Gerzensee, June 3-4, 2014

SNB-UZH Workshop on asset prices and exchange rates, Zürich, May 20-21, 2014

American Finance Association Meetings 2014, Philadelphia, January 3-5, 2014

Workshop on Empirical Monetary Economics, Sciences Po Paris, December 10, 2013

European Finance Association Meetings 2013, Cambridge, August 28-31, 2013

European Economic Association Meetings 2013, Gothenburg, August 26-30, 2013

Symposium bei der Deutschen Bundesbank, „Europäische Bankenunion: Ein neuer Ordnungsrahmen?“ Frankfurt, September 16, 2013

HKIMR/HKUST Joint Conference on Macroeconomics and International Finance, July 2-3, 2013.

Global Research Forum on International Macroeconomics and Finance, European Central Bank, Frankfurt, December 17-18, 2012

Economic Policy, 56th Panel Meeting, Cyprus, October 18-20, 2012

European Finance Association Meetings, Copenhagen, August 16-18, 2012

Helsinki Finance Summit 2012, Helsinki, August 13-14, 2012

11th Swiss Doctoral Workshop in Finance, Gerzensee, Keynote lecture, June 10-11, 2011,

6th Annual Meeting of the Swiss Finance Institute, Zürich, November 30, 2011

European Summer Symposium on Financial Markets 2011, Gerzensee, July 18-23, 2011

Economist Conference, 15th Roundtable with the Government of Greece, Athens, May 17-19, 2011

Third Annual Conference on Hedge Funds, Paris, January 27-28, 2011

Third Conference on Financial Stability and Integration, Mannheim, September 23-24, 2010

European Finance Association Meetings, Frankfurt, August 26-28, 2010

The Industrial Organization of Security Markets, Frankfurt, June 28-29, 2010

Conference on Governance, Executive Compensation and Excessive Risk, Columbia University, New York, May 27-28, 2010

Second Annual Conference on Hedge Funds, Paris, January 28-29, 2010

Committee Work and Conference Organization (since 2010)

Fintech, Credit and the Future of Banking, Principle Organizer, Rigi Kaltbad	July 10-13, 2018
OTC Markets and their Reform, Principle Organizer, Rigi Kaltbad	June 8-10, 2017
EEA-ESEM Special Session on China, Organizer	August 22, 2016
Geneva Workshop on Capital Flows and RMB Internationalization	September 4, 2015
Geneva-China Workshop on International Macroeconomics and Finance, Organizer	May 4-11, 2014
Program committee of the Western Finance Association Meetings	2013 – Present
Program committee of the European Finance Association Meetings	2003 – Present
Head of the PhD committee, Department of Economics, University of Geneva	2013 – 2016
Member of the evaluation committee of the Excellence Initiative by the German Federal and State Governments	2011
Program committee, Darden International Finance Conference	2010 – 2015
Scientific committee, Federation of European Stock Exchanges	2010 – 2015

Referee Work for Journals and Foundations

American Economic Review; Econometrica; Economic Journal; Economic Policy; European Economic Review; European Journal of Finance; Finance; International Journal of Economics and Business; Journal of Empirical Finance; Journal of the European Economic Association; Journal of Finance; Journal of Financial Markets; Journal of International Economics; Journal of International Money and Finance; Journal of Monetary Economics; Journal of Money, Credit and Banking; Journal of Political Economy; Management Science; Review of Economic Studies; Review of Finance; Review of Financial Studies; Scandinavian Journal of Economics; Zeitschrift für Nationalökonomie; American National Science Foundation; German Science Foundation; Swiss National Bank

Languages

German (fluent), English (fluent), French (fluent)